

1923 Vestal Parkway East Vestal, NY 13850 (607)-321-2655 www.bcicny.com

POLICYHOLDER NOTIFICATION COVERAGE EXTENSION/CANCELLATION COVID-19 (Coronavirus)

Dear Policyholder,

If you are experiencing a financial hardship during the COVID-19 pandemic, Broome Co-operative Insurance Company is committed to helping you in any way we can.

This notification is being sent to inform you of your payment options. Broome Co-operative understands that during these difficult times you may not be able to make timely payments for your insurance coverage. If you are having difficulty paying the premium due, we are willing to extend your due date and continue your coverage during the COVID-19 period. Please understand that this is not a waiver of premium due but only an extension of the premium due date. Payment for the policy will be due after work restrictions have been lifted.

A second option is to switch to an alternate payment plan such as the monthly EFT or Credit Card payment plan. If you are on an annual or 4-pay payment plan, switching to the monthly payment will lower the monthly amount due.

If you are having financial difficulty and would like to continue your insurance coverage please contact our office to discuss your payment options.

You must contact us or your Agent to extend payment options. If you do not reach out to us, your policy will cancel on the date indicated in the included documents. We want to make this as simple as possible, but do not want you to accumulate premium due if this is not your intention.

At this time, we will temporarily suspend sending past due policies to collections. We will also waive any late fees associated with the extended payment plan.

Also, please remember that if you would like to cancel your insurance coverage, you must contact your insurance agent or our office to cancel your policy.

We can be reached at (607) 321-2655; we will have staff available to help throughout this difficult period.

Sincerely,

Broome Co-operative Insurance Company

